

The board of directors' of AcadeMedia AB (publ) resolution on final terms in issue of ordinary shares with preferential rights to existing shareholders, subject to approval by the annual shareholders' meeting

On October 23, 2017, the board of directors resolved to increase the company's share capital by way of an issue of ordinary shares with preferential rights to existing shareholders in accordance with item 20 in the notice to the annual shareholders' meeting 2017 (the "**Rights Issue**"). The Rights Issue is subject to subsequent approval by the annual shareholders' meeting, which will be held on November 24, 2017.

The board of directors resolves, subject to approval by the annual shareholders' meeting of the board's resolution, on the Rights Issue's final terms, as follows.

1. The share capital shall be increased by no more than SEK 10,513,888.
2. The number of ordinary shares issued shall be no more than 10,513,888. Each will have a quota value of SEK one (1).
3. As per the record date on November 28, 2017, every existing share entitles the holder to one (1) subscription right of an ordinary share. Nine (9) subscription rights of ordinary shares entitle the holder to subscribe for one (1) new ordinary share.
4. The subscription price shall be SEK 39 per share.
5. The board of directors, or the person that the board of directors will appoint, shall be authorised to make such minor adjustments to the annual shareholders' meeting's resolutions as may be required in connection with the registration at the Swedish Companies Registration Office and Euroclear Sweden AB.

Stockholm, November 2017

AcadeMedia AB (publ)

The board of directors